

Explanation of Variances Leighton & Eaton Constantine Parish Council

Section 1	2016/2017 £	2017/2018 £	Variance (+/-) £	Detailed explanation of variance (with amounts £)
Box 2 Precept	4,180	4304	+773	The Council again wished to add their small reserves and agreed to raise the precept by 1.5%
Box 3 Other Income	2,512	3234	+ 722	The Council received money from the Transparency Funding grant of £722
Box 4 Staff Costs	2,368	2569	+ 201	This was the payment of the National Pay award to all local council clerks of 1%
Box 5 Loan Interest/ Capital	Nil	Nil	Nil	N/A
Box 6 Other Payments	3,729	2604	- 1,125	VAT is down -£141.06. There were no grants awarded this year -£150. Audit fees were down by £8 Rent was down by £27 .Website costs are down by £963.36 Insurance is up by £3.75 subscriptions are up by £25.47Administration is down by £19.39 Office Costs are up by £130 (Working from home allowance)Training is up by £23.25 .
Box 7 Balances Carried forward	3,156	4798	+1642	They have increased their precept as they are aware that previously they did not have sufficient in their reserves. This is made up of +773 precept +201 Staff pay increase. Website costs were down as this year there were no set up costs only the hosting and domain name to pay for. There were no grants applied for and one venue has yet to send their rental bill to the Parish Council Again the parish council has not spent the total of the grant received for the website and is using the money for the hours for the clerk to maintain the website. Again they are aware that they need to maintain sufficient monies in reserves for the running of the parish council.
Box 9 Fixed Assets & Long term Assets	3,300	3854	+ 554	Last year the External Auditors (Mazars) asked that a recently purchased Lap top, Office Programme and Printer be added to the Assets register.
Box 10 Total Borrowings	Nil		Nil	